



MiFID II Commodity derivatives position reporting

Article 58 – EEOTC and on-venue position reporting

Article 58 MiFID II sets out position reporting obligations for commodity derivatives, emission allowances and derivatives thereof (in the following referred to as “commodity derivatives”) for

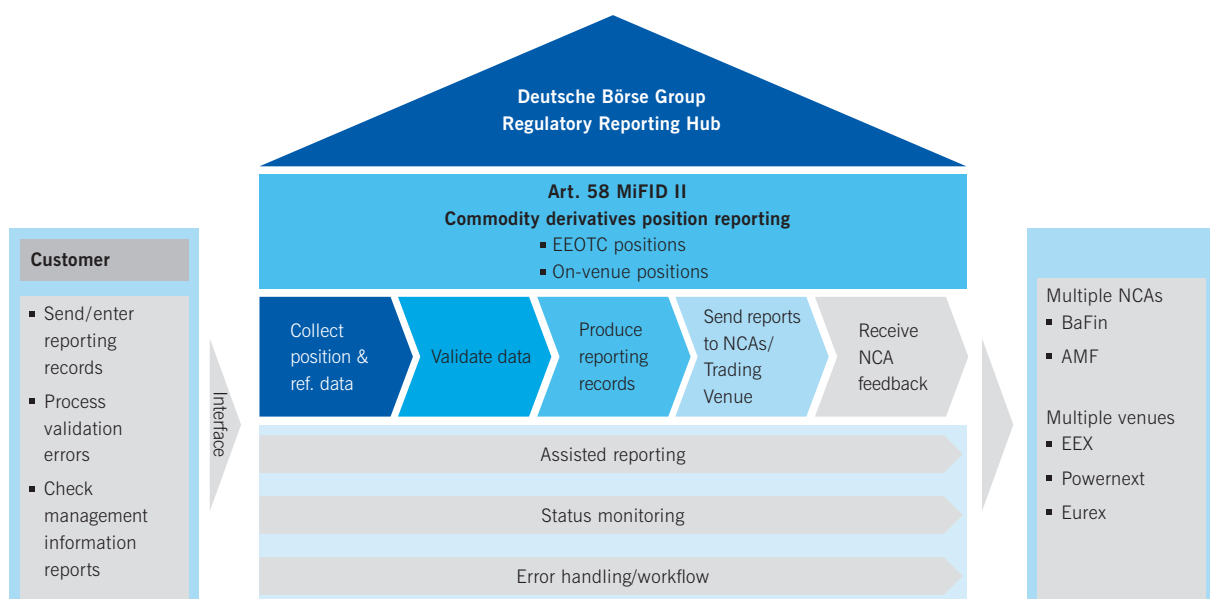
- On-venue positions: members of regulated markets/ trading venues/clients of OTFs (Article 58 (3) MiFID II)
- EEOTC positions: investment firms trading commodity derivatives outside a trading venue (Article 58 (2) MiFID II), in case such positions are considered

economic equivalent or identical to contracts listed on a trading venue

While on-venue positions must be made available to the respective trading venue, investment firms need to provide EEOTC positions directly to the NCA of the venue, where the respective on-venue contract is listed.

Such position report shall include a breakdown of the position until the end client is reached.

Deutsche Börse Group’s MiFID II Commodity derivatives position reporting



Our services

Deutsche Börse's Regulatory Reporting Hub provides you with a comprehensive solution to meet your regulatory reporting obligations under Article 58 MiFID II by offering one central interface, through which the on-venue and EEOTC positions can be submitted. This interface is oriented on the agreed FIA¹⁾ industry standard interface specification.

Data validation and status reports

The position data sent by the user to the Regulatory Reporting Hub is validated with respect to authorization, formatting, mandatory field, duplicate and reference data errors. After a successful validation the reporting records are produced and either made available to the respective market operator (EEX, Eurex, Powernext) or sent directly on behalf of the investment firm to respective NCA (BaFin, AMF). Feed back on validations and from NCAs is provided continuously through status reports (including error description).

Assisted reporting

Furthermore, assisted reporting is offered, i.e. a designated technical connectivity provider can submit reports to the IT infrastructure of the Regulatory Reporting Hub. In this case, the entity with the reporting obligation will not need to access the system.

Your benefits

- Meet your regulatory commodity derivative position reporting requirements through one single interface in the standard industry format FIA for all positions reportable to
 - EEX, Powernext, Eurex
 - BaFin, AMF
- Lower connectivity and test investments as well as lower maintenance cost through multi-venue and multi-NCA connectivity
- Integrated, highly-efficient STP²⁾ reporting, integrated into the reliable transaction reporting architecture of the Regulatory Reporting Hub, including archiving (5 years)

- Reduction of risks (e.g. sanctions) through validations on your input
- Rely on Deutsche Börse Group's regulatory experience as trading venue, regulated market, CCP, CSD³⁾ and a TR⁴⁾ in managing and supporting regulatory change
- ARM⁵⁾ and APA⁶⁾ status as well as reporting into all relevant NCAs
- Competitive pricing, e.g. reporting of on-venue positions not charged at all

Your regulatory reporting services from a single source

A strong team of industry and regulatory experts has been built to bring you insights into leading practices when it comes to managing regulatory compliance:

- MiFIR Transaction reporting service
- MiFID II OTC trade reporting
- MiFID II SI services
- MiFID II Best execution reporting services
- MiFID II Commodity derivatives position reporting (Article 58)
- EMIR reporting
- SFTR reporting and other regulations

Contact

Deutsche Börse Group
 rrh.sales@deutsche-boerse.com
www.deutsche-boerse.com/regulatory-reporting