

No. 292/2019 Market Data Dissemination Agreement - Changes to the General Terms and Conditions as well as the Price List for Deutsche Börse AG Information Products effective 1 January 2020

30 September 2019

Dear Sir or Madam,

On 1 January 2020, changes to the prices for the following Information Products will take effect:

- STOXX® Indices
- Deutsche Börse Indices and Xetra® ETF
- Volatility Indices
- EEX® Spot and Derivatives Market
- PEGAS Spot and Derivatives Market
- Malta Stock Exchange
- Bulgarian Stock Exchange - Sofia/Indices
- Eurex Repo®
- Eurex® ICAP Swap Spreads
- iBoxx® Indices/Consolidated Prices
- BSE India Spot Market/Derivatives/Indices

Fees for Private Individuals as well as for MiFID II Disaggregated Information Products are not impacted by the price adjustments.

The updated Price List also includes clarifications of the definitions of trading based activities, Tier 1 - Trading Platform and Other Application Usage in section C.

Clarifications were also implemented in the General Terms and Conditions to the Market Data Dissemination Agreement in sections 3.4, 12.3, 12.6, 22.3, 22.4, 38.2, 44.1 and 44.2. The marked-up changes can be found in the "mark-up" version of the General Terms and Conditions on our website.

Please also note, that effective 1 October 2019 Distribution License Fees will no longer apply for the Onward Dissemination of Börse Frankfurt Floor Information (i.e. Frankfurt Specialist Trading Information, Market Identifier Code FRA) to Private Individuals in Closed User Groups. Data Fees for the onward dissemination to Private Individuals continue to be not applicable.

The updated Price List (Version 10_11) and General Terms and Conditions (Version 8_5) to the Market Data Dissemination Agreement are available for download on deutsche-boerse.com/mds-en/data-services/real-time-market-data/agreements.

If you have any questions, please contact Data Services at +49-(0) 69-2 11-1 34 40 or via e-mail to data.services@deutsche-boerse.com.

Sincerely,

ppa. Dr. Hartmut Graf
Executive Director Data Services

ppa. Karen Lenz
Director Data Service