No. 389/2017 Market Data Dissemination Agreement - Changes in Non-Display Information Usage for TAIFEX Information as of 1 January 2018 / Extension of the Free Trial policy to existing Subsrciber

21 December 2017

Dear Sir or Madam.

As of 1 January 2018, the following changes regarding the Non-Display Information Usage in the category Index Calculation for the information product TAIFEX Derivatives Market will become effective:

A Non-Display Information Usage of TAIFEX market data on TOPIX, NIFTY 50, DJIA, S&P 500, USD/CNT and USD/CNH futures (hereinafter "TAIFEX Information" in the category Index Calculation according to the Price List will be permitted with prior approval of Deutsche Börse AG only. The approval will be granted or refused after consultation with TAIFEX via MD+S interactive by Deutsche Börse AG only.

The usage of TAIFEX Information, which is not real-time (e.g. delayed, after midnight), for calculation of indices is not permitted.

All other TAIFEX derivatives included in the TAIFEX Derivatives Market information product are not affected by these restrictions.

In addition we have extended the applicability of the Free Trial policy to existing Subscribers, see section E.2 of the Price List Version 10_3.

The updated Market Data Dissemination Agreement (Version 8_1) and the Price List (Version 10_3) are available for download on www.mds.deutsche-boerse.com under the path: "Data services > Real-time market data > Agreements".

If you have any questions concerning the Market Data Dissemination Agreement, please contact Market Data + Services at tel. +49-(0) 69-2 11-1 34 40 or via e-mail to: data.services@deutsche-boerse.com.

Sincerely,

ppa. Hartmut Graf Executive Director Data Services

ppa. Dr. Joachim Weber Director Business Strategy + Intelligence