



HHI Insights

Get a grasp of market concentration in multiple dimensions

- The Herfindahl-Hirschman Index (HHI) is commonly accepted measure of market concentration
- It helps market participants to assess the quality of available liquidity and to identify concentration risk
- The measures are expressed through an index value ranging from 0 to 1.
- HHI Insights does not only capture the number of participants, but additionally takes the respective volume into account
- Along with an overall market concentration measure, HHI Insights also provides concentration indicators for several breakdowns, e.g. buy vs. sell and aggressive vs. passive

Designed for

Market participants such as

- Buy-side and sell-side traders, researchers and analysts
- Market makers
- Brokerage firms
- Systematic trading firms

Benefits

- Using Xetra® and Eurex® proprietary data, HHI Insights provides unique insights into market concentration and the relative demand imbalance
- It gives customers additional guidance when deciding whether to add a new market to their trading universe, when setting maximum position limits, and when adjusting how aggressively they would like to enter and exit positions

Data details

- HHI Insights is calculated by squaring the market share of each firm competing in the market and summarizing the resulting numbers

- The figures are calculated daily and delivered T+1
- HHI Insights is available for both Eurex and Xetra instruments
- 24 individual daily HHI figures for Eurex® and 18 individual daily HHI figures for Xetra®
- Xetra® HHI Insights is calculated on an ISIN level basis
- Eurex® HHI Insights is calculated on an expiry basis plus further breakdowns for options
- History is available for Xetra® back to 1 July 2017 and for Eurex® back to 1 January 2017

Access

- Xetra HHI Insights and Eurex HHI Insights are available at the the Deutsche Börse Data Shop and can be ordered separately
- Sample files are available on request
- For more information please contact our sales team at analytics@deutsche-boerse.com

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