



Bond Liquidity Data

Post-trade bond data from Clearstream

- European trading in fixed income instruments is highly fragmented and non-transparent, with most trading activity over the counter.
- Quality data on fixed income instrument price and volume is critical for insightful valuation estimates in less transparent markets.
- Clearstream's International Central Securities Depository (ICSD) is uniquely positioned at the end of the fixed income value chain, providing post trade data.
- Bond Liquidity Data provides market insight on instrument liquidity and trading activity through a post-trade data set which is derived from Clearstream settlement instructions.
- Bond Liquidity data also includes post-trade information on Eurobonds and International Securities which are uniquely settled by Clearstream as one of the only hosts of settlement data in these markets.

Designed for

Market participants such as

- Vendors
- Banks and asset managers
- Bond issuers

Use cases

- Fairly value Fixed Income assets and portfolios
- Generate unique liquidity scores or derive metrics in combination with other data sources
- Marking-to-market illiquid bonds
- Measure liquidity and systemic risk of bond issuers
- Create new fixed income analytics (e.g. Specific bond liquidity for Repo Desks)
- Generate demand and liquidity assumptions for bond issues in the secondary markets
- Estimate execution prices for secondary trades

Data details

- Data is provided in daily CSV files based on status "matched"
- Receive an aggregated number of transactions, a transaction amount, the nominal volume as well as the average price per ISIN and denomination currency
- Bonds where the number of transactions is below a threshold will be reported with a time delay and only reported once the threshold is reached

Access

- Compressed end of day csv file distributed via the Data Shop (t+1)
- Aggregated weekly, monthly, quarterly and annual files included within the subscription
- If you are interested in sample data please contact us at analytics@deutsche-boerse.com

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