DEUTSCHE BÖRSE GROUP

Version 3.9
16 September 2026

<table>
<tr><th>Legal Basis</th><th>Contents</th></tr>
<tr><td rowspan="2">Article 89(2) (a) of Delegated Regulation (EU) No2017/565 and Article 11(2)(a) of Delegated Regulation (EU) No 2017/567</td><td>Price Lists</td></tr>
<tr><td>Deutsche Börse Market Data Website (All contractual documents, FAQs, MiFID publication and archive):
https://www.mds.deutsche-boerse.com/mds-en/real-time-data/agreements

The Price Lists to the Market Data Dissemination Agreement and Non-Display Agreement of Deutsche Börse AG contain all of the required items (i) to (vii) as mentioned in the Level 2 text:

Price Lists to the Market Data Dissemination Agreement
Version 16_1 – effective as of 1 August 2026
https://www.mds.deutsche-boerse.com/resource/blob/5353328/480628e5e12c9126a6a67030377d2a6e/data/MDDA_Price_List_16_1.pdf

Price Lists to the Non-Display Agreement
Version 11_1 – effective as of 1 August 2026
https://www.mds.deutsche-boerse.com/resource/blob/5353338/8f7afe9adafdbe5ed223cf804628e213/data/NonDisplay_Price_List_11_1.pdf

I. Fee Model of the Market Data Dissemination Agreement

1. Differentiation based on Usage Types
Licenses are granted for the following usage types:
• Display Data Usage;
• Non-Display Data Usage;
• Onward Dissemination;
• CFD Data Usage.

2. Differentiation based on Customer Categories
Secondly, license fees depend on the applicable Customer Category licensee has chosen under the relevant usage license.

3. Unit of Count vs. Lump sum
Thirdly, the specific fee to be paid depends either on the concrete usage (measurement via units of count) or shall be paid as a lump sum amount. Discounts may be granted as stipulated in the relevant license agreement (Market Data Dissemination Agreement or Non-Display Agreement).</td></tr>
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	II. Non-Display Agreement Licensees who are not interested in other usage types than the Non-Display Data Usage only need the Non-Display Agreement. With respect to the applicable fee model, the same logic applies as illustrated above with the deviation that only the usage type Non-Display Data Usage is of relevance. **III. Further Information** The fee model is further explained in a Guidance Note which can be accessed via Deutsche Börse's Market data Website taking into consideration both the Market Data Dissemination Agreement as well as the Non-Display Agreement. **Direct Link to the Market Data Policy Guidelines and FAQ to the Market Data Dissemination Agreement and Non-Display Agreement – effective as of 1 August 2026:** https://www.mds.deutsche-boerse.com/resource/blob/5322802/8a82ea41893249520d1b5fb4878c8dad/data/Market%20Data%20Policy%20Guidelines%20and%20FAQ_V3_0.pdf All announced changes to the Price Lists and related circulars which explain amendments and changes of the price and product structure are available in the archive at: https://www.mds.deutsche-boerse.com/mds-en/real-time-data/agreements/archive-previous-versions
Article 89(2)(b) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(b) of Delegated Regulation (EU) No 2017/567	**Price Lists to the Market Data Dissemination Agreement Version 16_1 – effective as of 1 August 2026** https://www.mds.deutsche-boerse.com/resource/blob/5353328/480628e5e12c9126a6a67030377d2a6e/data/MDDA_Price_List_16_1.pdf According to Section 3.3 of the General Terms and Conditions to the Market Data Dissemination Agreement and Section 2.4 of the General Terms and Conditions to the Non-Display Agreement, any fee changes will be announced with at least 90 days' prior notice.

<table>
<tr><td rowspan="16">Article 89(2)(c)(i-iii) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(c)(i-iii) of Delegated Regulation (EU) No 2017/567</td><th colspan="4">Market Data Content Information</th></tr>
<tr><th>Asset Class</th><th>1) Number of instruments covered</th><th>2) Total turnover of instruments covered</th><th>3) Pre-trade / post-trade market data ratio</th></tr>
<tr><td>Equity instruments (shares, ETFs, DRs, certificates, other equity-like financial instruments)</td><td colspan="3" rowspan="14">XETR, XFRA, XEUR
Most recent version “CEF Core - MiFID II Product Information” for the year 2025 is available at
https://www.mds.deutsche-boerse.com/resource/blob/4895546/39461220c84a1626fb67bdd1a382f699/data/MiFID%20MiFIR%20Disclosure%2011%202%20c%20FY%202025.pdf

XEEE
https://www.eex.com/en/market-data/mifir-eex-market-data</td></tr>
<tr><td>Bonds</td></tr>
<tr><td>ETCs ETNs</td></tr>
<tr><td>SEPs</td></tr>
<tr><td>Securitised derivatives</td></tr>
<tr><td>Interest Rate Derivatives</td></tr>
<tr><td>Credit Derivatives</td></tr>
<tr><td>Equity derivatives</td></tr>
<tr><td>FX derivatives</td></tr>
<tr><td>Emission allowances derivatives</td></tr>
<tr><td>C10 derivatives</td></tr>
<tr><td>Commodity derivatives</td></tr>
<tr><td>CFDs</td></tr>
<tr><td>Emission allowances</td></tr>
<tr><td>Article 89(2)(c)(iv) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(c)(iv) of Delegated Regulation (EU) No 2017/567</td><td colspan="2">Information on any data provided in addition to market data</td><td colspan="2">Information on any data provided in addition to market data can be found at:
https://www.mds.deutsche-boerse.com/mds-en/real-time-data/agreements

The menu on the left hand side provides direct links to additional information like
- product sheets
- policies & guidelines
- vendor list etc.</td></tr>
</table>

Delegated Regulation (EU) No 2017/565 and Article 11(2)(c)(v) of Delegated Regulation (EU) No 2017/567	**Date of the last license fee adaption for Market Data provided**	**Date of the last license fee adaption for Market Data** **Announcement:** 25 June 2025 (Mifid products) **Effective Date:** 1 August 2026
Article 89(2)(d) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(d) of Delegated Regulation (EU) No 2017/567	**Total Market Data Revenues (EUR)** **Market Data Revenues as a proportion of total Revenues (%)**	**Disclosure according to Art. 11 2) (d) of Commission Delegated Regulation (EU) 2017/567** **Full Year Report** **XETR, XFRA, XEUR** https://www.mds.deutsche-boerse.com/resource/blob/3261392/65de3e553631c9baabfd7f79df7dbd8b/data/2025-07-25%20MiFID%20II_MiFIR%20Disclosure%20Art.%2011%202%20d%20FY%202024.pdf **XEEE** https://www.eex.com/en/market-data/mifir-eex-market-data
Article 89(2)(e) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(e) of Delegated Regulation (EU) No 2017/567	**Information on cost accounting methodology**	
	Information on how the price was set, including the cost accounting methodologies used and information about the specific principles according to which direct and variable joint costs are allocated and fixed joint costs are apportioned.	**MiFIR documentation on RCB principles and methodology** **XETR, XFRA, XEUR** https://www.mds.deutsche-boerse.com/resource/blob/1334838/ce495d1cfc2115dcb9bdf00579f23d33/data/MiFIR%20RCB%20documentation.pdf **XEEE** https://www.eex.com/en/market-data/mifir-eex-market-data

Change History

01 Jan 2022	V1_0	Initial published Annex II – ESMA Template for RCB information
06 Jan 2022	V1_1	Updated version “CEF Core - MiFID II Product Information” for year 2021
28 Jun 2022	V1_2	Adjustments to key terminology in light of ESMA guidelines effective as of 1 October 2022 (Annex II, MDDA Price Lists, ND Price List)
29 Sep 2022	V1_3	Announcement price adjustments effective as of 1 January 2023
11 Nov 2022	V1_4	Announcement of new Information Product BSE India Electronic Gold Receipts (EGR)
15 Nov 2022	V1_5	Adding additional link of European Energy Exchange (EEX) under Market Data Content Information and Information on cost accounting methodology
25 Nov 2022	V1_6	Announcement of new Digital Assets Information Products, BSE India iNAVs information product, renaming of an Information Product, content extension of an Information Product, price adjustments of Information Products
28 Mar 2023	V1_7	Updated link for EEX RCB document
29 Apr 2023	V1_8	Announcement of new Information Products BSE India Max20, updated Market Data Policy Guidelines and FAQ
02 Aug 2023	V1_9	Announcement price adjustments effective as of 1 January 2024
22 Sep 2023	V2_0	Announcement of Lump sum for TAIFEX Information and new Information Product Eurex Cryptocurrency Futures
29 Nov 2023	V2_1	Announcement of price adjustments for BMV Group Information Products as of 1 March 2024
21 Dec 2023	V2_2	Announcement of Information Product extension and price adjustment for Santiago Exchange as of 1 April 2024
18 Jan 2024	V2_3	Updated Market content information for 2023 acc.to art 11(2)c
30 Jan 2024	V2_4	Updated link for EEX RCB document
05 Mar 2024	V2_5	Announcement of new Information Product DBDX as of March, 5.
21 Mar 2024	V2_6	Announcement of new Information Products Nodal Power Derivatives, Nodal Environmental Derivatives, Xetra® Retail Liquidity Provider Quotes New Data Fee License for Xetra® ETFs & ETPs Level 1
05 May 2024	V2_7	Updated link for EEX RCB document
17 Jun 2024	V2_8	Announcement of the introduction of a separate Non-Display License for Eurex Cryptocurrency Derivatives, special offer for Kaiko Information Products and renaming of 360T Spot and Swap Data Information Products
12 Jul 2024	V2_9	Announcement price adjustments effective as of 1 January 2025
29 Oct 2024	V3_0	Announcement price adjustments effective as of 1 February 2025 for BMV Group, Discontinuation of BSE India licenses
14 Jan 2025	V3_1	Updated Market content information for 2024 acc.to art 11(2)c
28 July 2025	V3_2	Announcement price adjustments effective as of 1 January 2026 Updated MiFID MiFIR disclosure for 2024 acc.to art 11(2)d
29 July 2025	V3_3	Announcement of Online Broker Initiative for Xetra® and Eurex® Information products from 1 August 2025 on
25 Sep 2025	V3_4	Announcement of new EEX Information Products, free trial campaign for TAIFEX Information Products, price adjustment for BMV Information Products, changes to the Information Product Regional Exchanges Germany
28 Nov 2025	V3_5	Price adjustment for the Information Product BMV Indices
29 Jan 2026	V3_6	Discontinuation of Information Products Nodal Power Derivatives and Nodal Environmental Derivatives with immediate effect, changes to the licenses BSE India Spot Market Premium and BSE India Index and Equity Derivatives Premium as of 1 May 2026
16 Mar 2026	V3_7	Introduction of new Information Product “Eurex® Credit Index Derivatives” as of 1 April 2026, Online broker initiative, introduction of Data Fees for Non-Professional Customers and launch of CFD Data Usage Licenses for EEX® Information Products as of 1 April 2026
14 Aug 2026	V3_8	Announcement (EU) 2025/1156 effective as of 1 August 2026
16 Sep 2026	V3_9	Updated Links EEX

If you have any questions, please contact Deutsche Börse AG, Data Services
via phone +49-(0) 69-2 11-1 34 40 or e-mail to: data.services@deutsche-boerse.com.