

| Legal Basis | Contents |
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| <p>Article 89(2) (a) of Delegated Regulation (EU) No2017/565 and Article 11(2)(a) of Delegated Regulation (EU) No 2017/567</p> | <p style="text-align: center;">Price Lists</p> |
| | <p>Deutsche Börse Market Data Website (All contractual documents, FAQs, MiFID publication and archive): https://www.mds.deutsche-boerse.com/mds-en/real-time-data/agreements</p> <p>The Price Lists to the Market Data Dissemination Agreement and Non-Display Agreement of Deutsche Börse AG contain all of the required items (i) to (vii) as mentioned in the Level 2 text:</p> <p>Price Lists to the Market Data Dissemination Agreement Version 14_1 – effective as of 1 January 2025 https://www.mds.deutsche-boerse.com/resource/blob/4028416/7a78bb6036442ec17258982712603e7b/data/MDDA_Price_List_14_1.pdf</p> <p>Price Lists to the Non-Display Agreement Version 9_1 - effective as of 1 January 2025 https://www.mds.deutsche-boerse.com/resource/blob/4028426/9bf73b0946fac160e4babb140d267af9/data/NonDisplay_Price_List_9_1.pdf</p> <p>I. Fee Model of the Market Data Dissemination Agreement</p> <ol style="list-style-type: none"> 1. Differentiation based on Usage Types Licenses are granted for the following usage types: <ul style="list-style-type: none"> • Display Data Usage; • Non-Display Data Usage; • Onward Dissemination; • CFD Data Usage. 2. Differentiation based on Customer Categories Secondly, license fees depend on the applicable Customer Category licensee has chosen under the relevant usage license. 3. Unit of Count vs. Lump sum Thirdly, the specific fee to be paid depends either on the concrete usage (measurement via units of count) or shall be paid as a lump sum amount. Discounts may be granted as stipulated in the relevant license agreement (Market Data Dissemination Agreement or Non-Display Agreement). |

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| | <p>II. Non-Display Agreement</p> <p>Licensees who are not interested in other usage types than the Non-Display Data Usage only need the Non-Display Agreement. With respect to the applicable fee model, the same logic applies as illustrated above with the deviation that only the usage type Non-Display Data Usage is of relevance.</p> <p>III. Further Information</p> <p>The fee model is further explained in a Guidance Note which can be accessed via Deutsche Börse's Market data Website taking into consideration both the Market Data Dissemination Agreement as well as the Non-Display Agreement.</p> <p>Direct Link to the Market Data Policy Guidelines and FAQ to the Market Data Dissemination Agreement and Non-Display Agreement – effective as of 11 July 2024: https://www.mds.deutsche-boerse.com/resource/blob/4028410/ee46a8181b463a0f413d0faa695c0001/data/Market%20Data%20Policy%20Guidelines%20and%20FAQ_V2_7.pdf</p> <p>All announced changes to the Price Lists and related circulars which explain amendments and changes of the price and product structure are available in the archive at: https://www.mds.deutsche-boerse.com/mds-en/real-time-data/agreements/archive-previous-versions</p> |
| <p><i>Article 89(2)(b) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(b) of Delegated Regulation (EU) No 2017/567</i></p> | <p>Price Lists to the Market Data Dissemination Agreement Version 14_1 – effective as of 1 January 2025</p> <p>https://www.mds.deutsche-boerse.com/resource/blob/4028416/7a78bb6036442ec17258982712603e7b/data/MDDA_Price_List_14_1.pdf</p> <p>According to Section 3.3 of the General Terms and Conditions to the Market Data Dissemination Agreement and Section 2.4 of the General Terms and Conditions to the Non-Display Agreement, any fee changes will be announced with at least 90 days' prior notice.</p> |

| <p>Article 89(2)(c)(i-iii) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(c)(i-iii) of Delegated Regulation (EU) No 2017/567</p> | Market Data Content Information | | | |
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| | Asset Class | 1) Number of instruments covered | 2) Total turnover of instruments covered | 3) Pre-trade / post-trade market data ratio |
| | Equity instruments (shares, ETFs, DRs, certificates, other equity-like financial instruments) | <p>XETR, XFRA, XEUR Most recent version “CEF Core - MiFID II Product Information” for the year 2024 is available at https://preview.dbgweb.prod.dbgcloud.io/resource/blob/4256864/e6bf9d904f64b50e21c4b7d518c88d44/data/MiFID%20MiFIR%20Disclosure%2011%202%20c%20FY%202024.pdf</p> <p>XEEE https://www.eex.com/fileadmin/EEX/Downloads/Market_Data/Market_Data_MiFIR/20240502_MiFIR_Real-time_Data_Products_RCB.pdf</p> | | |
| | Bonds | | | |
| | ETCs ETNs | | | |
| | SEPs | | | |
| | Securitised derivatives | | | |
| | Interest Rate Derivatives | | | |
| | Credit Derivatives | | | |
| | Equity derivatives | | | |
| | FX derivatives | | | |
| | Emission allowances derivatives | | | |
| | C10 derivatives | | | |
| | Commodity derivatives | | | |
| CFDs | | | | |
| Emission allowances | | | | |
| <p>Article 89(2)(c)(iv) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(c)(iv) of Delegated Regulation (EU) No 2017/567</p> | <p>Information on any data provided in addition to market data</p> | <p>Information on any data provided in addition to market data can be found at: https://www.mds.deutsche-boerse.com/mds-en/real-time-data/agreements</p> <p>The menu on the left hand side provides direct links to additional information like</p> <ul style="list-style-type: none"> - product sheets - policies & guidelines - vendor list etc. | | |

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| <p><i>Delegated Regulation (EU) No 2017/565 and Article 11(2)(c)(v) of Delegated Regulation (EU) No 2017/567</i></p> | <p>Date of the last licence fee adaption for Market Data provided</p> | <p>Date of the last licence fee adaption for Market Data</p> <p>Announcement: 11 July 2024 (Mifid products)</p> <p>Effective Date: 1 January 2025</p> |
| <p><i>Article 89(2)(d) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(d) of Delegated Regulation (EU) No 2017/567</i></p> | <p>Total Market Data Revenues (EUR)</p> <p>Market Data Revenues as a proportion of total Revenues (%)</p> | <p>Disclosure according to Art. 11 2) (d) of Commission Delegated Regulation (EU) 2017/567 Full Year Report</p> <p>XETR, XFRA, XEUR https://www.mds.deutsche-boerse.com/resource/blob/3261392/2c51acfa234aa65a00575b4e91ae4aa/data/mifid-mifir-disclosure-11-2-d_fy_2021.pdf</p> <p>XEEE https://www.eex.com/fileadmin/EEX/Downloads/Market_Data/Market_Data_MIFIR/20240502_MiFIR_Real-time_Data_Products_RCB.pdf</p> |
| <p><i>Article 89(2)(e) of Delegated Regulation (EU) No 2017/565 and Article 11(2)(e) of Delegated Regulation (EU) No 2017/567</i></p> | <p>Information on cost accounting methodology</p> | |
| | <p>Information on how the price was set, including the cost accounting methodologies used and information about the specific principles according to which direct and variable joint costs are allocated and fixed joint costs are apportioned.</p> | <p>MiFIR documentation on RCB principles and methodology</p> <p>XETR, XFRA, XEUR https://www.mds.deutsche-boerse.com/resource/blob/4048880/3ec585b2f3ff5bd5502cbb4c8218e568/data/2024-07-31%20MiFID%20II_MiFIR%20Disclosure%20Art.%2011%202%20d%20FY%202023.pdf</p> <p>XEEE https://www.eex.com/fileadmin/EEX/Downloads/Market_Data/Market_Data_MIFIR/20240502_MiFIR_Real-time_Data_Products_RCB.pdf</p> |

Change History

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|-------------|---|
| 01 Jan 2022 | V1_0: Initial published Annex II – ESMA Template for RCB information |
| 06 Jan 2022 | V1_1: Updated version “CEF Core - MiFID II Product Information” for year 2021 |
| 28 Jun 2022 | V1_2: Adjustments to key terminology in light of ESMA guidelines effective as of 1 October 2022 (Annex II, MDDA Price Lists, ND Price List) |
| 29 Sep 2022 | V1_3: Announcement price adjustments effective as of 1 January 2023 |
| 11 Nov 2022 | V1_4: Announcement of new Information Product BSE India Electronic Gold Receipts (EGR) |
| 15 Nov 2022 | V1_5: Adding additional link of European Energy Exchange (EEX) under Market Data Content Information and Information on cost accounting methodology |
| 25 Nov 2022 | V1_6: Announcement of new Digital Assets Information Products, BSE India iNAVs information product, renaming of an Information Product, content extension of an Information Product, price adjustments of Information Products |
| 28 Mar 2023 | V1_7: Updated link for EEX RCB document |
| 29 Apr 2023 | V1_8: Announcement of new Information Products BSE India Max20, updated Market Data Policy Guidelines and FAQ |
| 02 Aug 2023 | V1_9: Announcement price adjustments effective as of 1 January 2024 |
| 22 Sep 2023 | V2_0: Announcement of Lump sum for TAIEX Information and new Information Product Eurex Cryptocurrency Futures |
| 29 Nov 2023 | V2_1: Announcement of price adjustments for BMV Group Information Products as of 1 March 2024 |
| 21 Dec 2023 | V2_2: Announcement of Information Product extension and price adjustment for Santiago Exchange as of 1 April 2024 |
| 18 Jan 2024 | V2_3: Updated Market content information for 2023 acc.to art 11(2)c |
| 30 Jan 2024 | V2_4 Updated link for EEX RCB document |
| 05 Mar 2024 | V2_5 Announcement of new Information Product DBDX as of March, 5. |
| 21 Mar 2024 | V2_6 Announcement of new Information Products Nodal Power Derivatives, Nodal Environmental Derivatives, Xetra® Retail Liquidity Provider Quotes New Data Fee Licence for Xetra® ETFs & ETPs Level 1 |
| 05 May 2024 | V2_7 Updated link for EEX RCB document |
| 17 Jun 2024 | V2_8 Announcement of the introduction of a separate Non-Display Licence for Eurex Cryptocurrency Derivatives, special offer for Kaiko Information Products and renaming of 360T Spot and Swap Data Information Products |
| 12 Jul 2024 | V2_9: Announcement price adjustments effective as of 1 January 2025 |
| 29 Oct 2024 | V3_0: Announcement price adjustments effective as of 1 February 2025 for BMV Group, Discontinuation of BSE India licences |
| 14 Jan 2024 | V3_1 Updated Market content information for 2024 acc.to art 11(2)c |

If you have any questions, please contact
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