



Clearstream Settlement Analytics

Actionable Insights for a Fragmented Market

Designed for

Market participants such as:

- Fixed Income vendors
- Fixed Income Desks
- Hedge funds and asset manager
- Central banks

Our product in a nutshell

- Provides detailed T+1 statistics on failed, pending, late, and settled instructions
- Significantly increased coverage compared to the legacy offering
- Delivers a granular breakdown of on-time vs. late settled volumes
- New metrics allow users to quantify the term structure of settlement failures
- Includes historical data for back-testing, spanning back to January 2022

Use cases

- Understand the liquidity of individual securities (ISINs) to better manage risk and identify opportunities
- Generate proprietary liquidity scores or derive metrics in combination with other data sources
- Measure the liquidity risk of bond issuers and perform valuation of fixed income portfolios, especially for illiquid bonds (marking-to-market)
- Generate demand and liquidity assumptions for bond issues in the secondary markets and estimate execution prices for trades

Data details

- The report is based on settlement instructions in Clearstream Banking Luxembourg (CBL)
- New fields deliver deeper insights into the entire settlement lifecycle, including “failing” and “pending” statuses
- To protect anonymity, censoring rules are applied, blanking out fields if the number of unique participating institutions in a column group is less than three.

Access

- The Clearstream Settlement Analytics Report is available via the Deutsche Börse Marketplace
- Subscribers can receive the dataset as a daily, weekly, monthly, quarterly, or annual subscription in CSV format, delivered on a T+1 basis
- Free trials are available on request

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